FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Mellion Michelle L							2. Issuer Name <b>and</b> Ticker or Trading Symbol PepGen Inc. [ PEPG ]								5. Relationship of Reporting (Check all applicable) Director			vner		
(Last) (First) (Middle) 321 HARRISON AVE., 8TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024								Officer (give title Other (specify below)  Chief Medical Officer						
C/O PEPGEN INC.						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person						
(Street) BOSTON MA 02118														Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye						2A. Do Execu if any (Mont	ition l		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following Reported		For (D)	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Tra	nsaction(s) htr. 3 and 4)			(Instr. 4)		
Common Stock 06/11/202					024			M <sup>(1)</sup>		500	A	\$10.21		500		D				
Common Stock 06/11/202					024	24		<b>S</b> <sup>(1)</sup>		500	D	\$18.044	18.044 <sup>(2)</sup>		0 D					
Common Stock 06/12/202					024	.4		M <sup>(1)</sup>		1,086	A	\$10.21		1,086	,086					
Common Stock 06/12/202					024	.4		<b>S</b> <sup>(1)</sup>		1,086	D	\$18.061	<b>1</b> (3)	0	0					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	, , ,	4. Transa Code ( 8)	ection	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerr Expiration D (Month/Day/		cisable and	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price Deriva Securi (Instr.	ive derivativ y Securiti	ve es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Number of Shares							
Stock Option (Right to Buy)	\$10.21	21 06/11/2024		M			500	(4)		06/30/2032	Common Stock 500		\$0	90,8	90,844					

## **Explanation of Responses:**

\$10.21

Stock Option

(Right to

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 19, 2024.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.00 to \$18.08, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(4)

1.086

- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.00 to \$18.20, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 4. This stock option vests over four years following the vesting commencement date (April 4, 2022) with 25% of such shares vesting on the first anniversary of the vesting commencement date, and the remaining shares vesting in 36 equal monthly installments, subject to continued service through each vesting date.

/s/ Noel Donnelly, as Attorney-06/13/2024 in-Fact

1,086

\$0

89 758

Common

Stock

06/30/2032

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly,

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/12/2024

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.