FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

	tion 1(b).) of the Sec Investment				934		liouis	peries	porise.	0.5
1. Name and Address of Reporting Person* <u>HENSON HEIDI</u>					2. Issuer Name and Ticker or Trading Symbol PepGen Inc. [PEPG]						(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O PEPGEN INC.					3. Date of Earliest Transaction (Month/Day/Year) 05/06/2022								(give title		Other (specify below)		
245 MAIN STREET (Street)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
CAMBR	IDGE M	ÍA	02142										Form filed by More than One Reporting Person				ting
(City)	(S	·	(Zip) Die I - Non-E	Derivativ	ve Se	curities	Acc	quired, I	—— Disp	oosed o	f, or Be	neficial	ly Owned				
1. Title of Security (Instr. 3) 2. Transa Date			. Transactio ate Month/Day/	Execution Date,		Date,	r) Code (Instr. 5)			tr. 3, 4 and	Beneficia Owned F Reported	es Formally (D) of (I) (I		: Direct Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivat					ive Securities Acquired, Disposed of, or Beneficia					eficially	Transaction(s) (Instr. 3 and 4)						
			(e.	.g., puts	, call	s, warr	ants,	, options	s, c	onvertil	ble secu	ırities)					
Derivative Conversion Date Exercise (Month/Day/Year) if		3A. Deemed Execution Date if any (Month/Day/Ye	Date, Transactio Code (Inst		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Date Exercisabl		xpiration ate	Title	Amount or Number of Shares					
Stock Option (Right to	\$12	05/06/2022		A		11,667		(1)	0:	5/05/2032	Common Stock	11,667	\$0.00	11,667	$, \mid$	D	

Explanation of Responses:

1. This option shall vest as follows: twenty-five percent (25%) on the one-year anniversary of the Grant Date and the remainder vesting in thirty-six (36) equal monthly installments, subject to the option recipient's continued service or employment with the Company on each applicable vesting date.

Remarks:

/s/ Noel Donnelly, as Attorneyin-Fact

** Signature of Reporting Person Date

05/10/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.