FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Nashington,	D C	20549	

STATEMENT OF	CHANGES	IN BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* McArthur James G				2. Issuer Name and Ticker or Trading Symbol PepGen Inc. [PEPG]						(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)	(F	irst) /E., 8TH FLOO	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024						X	Officer (below)	give title Presiden	t and (Other (sp below)		
C/O PEPGEN INC.				4	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BOSTON	N M	IA	02118									X		•		ting Person One Reporti	ng
(City)	(S	itate)	(Zip)	F	_		. ,	Transac				t to a contract	instruction	or written ol	an that i	s intended to	eaticfy
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Trans. Date			Transacti ate			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		d (A) or r. 3, 4 and 5)	or 5. Amount Securities Beneficial Owned Fo		Form:	n: Direct I or Indirect I nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Table II - Deriva					Code V Amount (A) or P					eficially C	Transaction(s) (Instr. 3 and 4) Owned						
			(e.	g., put	s, cal	lls, warı	ants	s, options	, co	nvertib	le secu	rities)					
1. Title of Derivative Security (Instr. 3)	2. 3. Transactio Date or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Ex	piration te	Title	Amount or Number of Shares		(Instr. 4)			
Stock Option (Right to Buy)	\$16.62	03/01/2024		A		300,000		03/01/2025 ⁽¹⁾	02/	/28/2034	Common Stock	300,000	\$0	300,0	00	D	

Explanation of Responses:

1. This option shall vest as follows: twenty-five percent (25%) on the one-year anniversary of the Grant Date and the remainder vesting in thirty-six (36) equal monthly installments, subject to the option recipient's continued service or employment with the Company on each applicable vesting date.

/s/ Noel Donnelly, as Attorneyin-Fact

03/01/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.