SEC Form 4	
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## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section	16(a) of the Securities	Exchange Act of 1934
i licu puisuuni to occiton		Exchange Act of 1504
or Section 20(h) a	Etho Invoctmont Comm	any Act of 1040

			or Section 30(n) of the investment Company Act of 1940							
1. Name and Address of Reporting Person <sup>*</sup> <u>Mellion Michelle L</u> (Last) (First) (Middle) 321 HARRISON AVE., 8TH FLOOR		Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PepGen Inc.</u> [PEPG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
		( )	3. Date of Earliest Transaction (Month/Day/Year) 06/05/2024	Officer (give title below)         Other (specify below)           SVP, Clinical Development						
C/O PEPGE	C/O PEPGEN INC.		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BOSTON	МА	02118		Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/05/2024		<b>M</b> <sup>(1)</sup>		7,245	Α	\$10.21	7,245	D	
Common Stock	06/05/2024		<b>S</b> <sup>(1)</sup>		7,245	D	\$18.09(2)	0	D	
Common Stock	06/06/2024		<b>M</b> <sup>(1)</sup>		1,411	A	\$10.21	1,411	D	
Common Stock	06/06/2024		<b>S</b> <sup>(1)</sup>		1,411	D	<b>\$18</b> <sup>(3)</sup>	0	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

									·		· ·						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year)		Expiration Date		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$10.21	06/05/2024		M <sup>(1)</sup>			7,245	(4)	06/30/2032	Common Stock	7,245	\$0	92,755	D			
Stock Option (Right to Buy)	\$10.21	06/06/2024		M <sup>(1)</sup>			1,411	(4)	06/30/2032	Common Stock	1,411	\$0	91,344	D			

## Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 19, 2024.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.00 to \$18.25, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.00 to \$18.10, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. This stock option vests over four years following the vesting commencement date (April 4, 2022) with 25% of such shares vesting on the first anniversary of the vesting commencement date, and the remaining shares vesting in 36 equal monthly installments, subject to continued service through each vesting date.



\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.