FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $\stackrel{\star}{}$ Mellion Michelle L						2. Issuer Name and Ticker or Trading Symbol PepGen Inc. [PEPG]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Official Control of the					
(Last)	(Last) (First) (Middle) 321 HARRISON AVE., 8TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 07/01/2024									below)	(give title Chief Medi	ical O	Other (s below)	specify	
C/O PEPGEN INC.						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BOSTON MA 02118					Form filed by One Reporting Person Form filed by More than One Reporting Person														
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to														
											nsaction was itions of Rule				on or written	plan tha	at is intende	d to	
4 70	2		le I - N			_	uritie		quire	d, D	isposed (-		ly Owned		S 0		7. Nature	
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Exec if an	ecution Date,		Transaction Code (Instr. 8)			s Acquired (A) or Of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			instr. 4)	
Common Stock				07/01/2	07/01/2024				M ⁽¹⁾		875	A	\$10.21	875		D			
Common Stock				07/01/2	//01/2024				S ⁽¹⁾		875	D	\$18.011	(2)	0		D		
Common Stock 07/02/2					2024				M ⁽¹⁾		37	A	\$10.21	37		D			
Common Stock 07/02/20					2024	24			S ⁽¹⁾		37	D	\$18.07	7	0	D			
		Т	able II								posed of , converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				6. Date Exerci Expiration Da (Month/Day/Yo		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Ownership Form:	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$10.21	07/01/2024			M			875	(3)		06/30/2032	Common Stock	875	\$0	79,623		D		
Stock Option (Right to	\$10.21	07/02/2024			M			37	(3)		06/30/2032	Common Stock	37	\$0	79,586		D		

Explanation of Responses:

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 19, 2024.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.00 to \$18.10, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 3. This option shall vest as follows: twenty-five percent (25%) on the one-year anniversary of the Grant Date and the remainder vesting in thirty-six (36) equal monthly installments, subject to the option recipient's continued service or employment with the Company on each applicable vesting date.

/s/ Noel Donnelly, as Attorneyin-Fact

07/03/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.