



## **PepGen receives a £1.6M grant from Innovate UK**

November 2, 2018

PepGen has been awarded a grant of £1.6 M from Innovate UK, the UK's innovation agency. The company's project, entitled 'Application of a novel peptide delivery platform to nucleic acid therapeutics in degenerative and rare diseases', will run for 20 months, and this funding will be instrumental in supporting the pre-clinical development of PepGen's innovative technology.

PepGen's grant from Innovate UK falls within the Biomedical Catalyst Early Stage Award, with the aim of this scheme being to create a data package that is sufficient to support the testing of a product in a clinical setting. The Biomedical Catalyst is highly competitive, and the company's success in this award has provided an additional validation of the potential impact that PepGen's technology could have on disease areas of great unmet need.

About Innovate UK:

Innovate UK drives productivity and economic growth by supporting businesses to develop and realise the potential of new ideas. We connect businesses to the partners, customers and investors that can help them turn ideas into commercially successful products and services and business growth. We fund business and research collaborations to accelerate innovation and drive business investment into R&D. Our support is available to businesses across all economic sectors, value chains and UK regions.

Innovate UK is part of UK Research and Innovation. For more information visit [www.innovateuk.ukri.org](http://www.innovateuk.ukri.org).